SST BENEFITS CONSULTING

COUNTY OF SAN BERNARDINO 457(b) - 401(a) - 401(k) RATES OF RETURN THROUGH 9/30/2013

				ACTUAL RETURN				PEER AVERAGE				DIFFERENCE				BEST FIT INDEX				PEER AVERAGE / BEST FIT
				I YR	3 YR	5 YR	10 YR	I YR	3 YR	5 YR	10 YR	I YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
			LARGE GROWTH																	
✔	1	**RGAGX**	Amer Funds Growth Fund of America	25.26	15.79	10.33	8.51	20.69	15.28	10.72	7.66	4.57	0.51	-0.39	0.85	19.27	16.94	12.07	7.82	Large Growth / Russell 1000 Growth
	2	**TIGRX**	TIAA CREF Growth & Income Ret	20.25	17.00	10.60	9.20	20.69	15.28	10.72	7.66	-0.44	1.72	-0.12	1.54	19.27	16.94	12.07	7.82	Large Growth / Russell 1000 Growth
	3	**SGRNX**	Wells Fargo Adv Growth	21.03	21.30	17.89	12.64	20.69	15.28	10.72	7.66	0.34	6.02	7.17	4.98	19.27	16.94	12.07	7.82	Large Growth / Russell 1000 Growth
			LARGE BLEND																	
	4	**PRILX**	Parnassas Equity Income Inst	23.46	16.25	10.56	9.39	20.51	14.79	9.33	7.29	2.95	1.46	1.23	2.10	20.91	16.64	10.53	7.98	Large Blend / Russell 1000
	5	**VINIX**	Vanguard Institutional Index	19.31	16.24	10.04	7.57	19.34	16.27	10.02	7.57	-0.03	-0.03	0.02	0.00	19.34	16.27	10.02	7.57	S&P 500
			LARGE VALUE																	
⚠	6	**CDEYX**	Columbia Divserfied Equity Income	20.81	13.07	7.63	8.56	21.14	14.75	8.87	7.50	-0.33	-1.68	-1.24	1.06	22.30	16.25	8.86	7.99	Large Value / Russell 1000 Value
	7	**ICSLX**	MainStay ICAP Sel Equity	20.91	14.26	9.83	9.46	21.14	14.75	8.87	7.50	-0.23	-0.49	0.96	1.96	22.30	16.25	8.86	7.99	Large Value / Russell 1000 Value
			MID CAP GROWTH																	
	8	**BGRIX**	Baron Growth	31.10	20.68	13.44	10.71	26.06	15.97	11.98	9.47	5.04	4.71	1.46	1.24	27.54	17.65	13.92	10.16	Mid Cap Growth / Russell Mid Cap Growth
	9	**NMCIX**	ING Mid Cap Opportunities	23.88	16.89	14.74	11.63	26.06	15.97	11.98	9.47	-2.18	0.92	2.76	2.16	27.54	17.65	13.92	10.16	Mid Cap Growth / Russell Mid Cap Growth
			MID CAP BLEND																	
	10	**FLVIX**	Fidelity Adv Leverage Co Stock	34.10	20.01	13.02	12.86	27.65	15.81	11.33	9.07	6.45	4.20	1.69	3.79	27.91	17.53	12.97	10.78	50 MidCap Blend - 50 MidCap Val / Russ MidCap
	11	**VMCIX**	Vanguard Mid Cap Index	27.98	17.15	13.20	10.63	28.00	17.19	13.22	10.62	-0.02	-0.04	-0.02	0.01	28.00	17.19	13.22	10.62	Spliced Mid Cap Index
			MID CAP VALUE																	
⚠	12	**RSCMX**	Columbia Mid Cap Value	30.72	15.75	11.19	11.42	28.32	16.06	11.82	9.60	2.40	-0.31	-0.63	1.82	27.77	17.27	11.86	10.91	MidCap Value / Russell MidCap Value
			SMALL GROWTH																	
	13	**LSSIX**	Loomis Sayles Small Cap Growth	37.45	23.38	15.05	11.86	30.46	18.94	13.26	9.82	6.99	4.44	1.79	2.04	33.07	19.96	13.17	9.85	Small Growth / Russell 2000 Growth
			SMALL BLEND																	
	14	**VSISX**	Vanguard Small Cap Index	30.15	18.98	13.26	10.94	30.00	18.91	13.15	N/A	0.15	0.07	0.11	N/A	30.00	18.91	13.15	N/A	Spliced Small Cap Index
			SMALL VALUE																	
	15	**VSMIX**	Invesco Small Cap Value	37.79	19.95	14.82	12.70	29.56	16.35	11.47	9.96	8.23	3.60	3.35	2.74	30.06	18.29	11.15	9.64	Small Value / Russell 2000 Value
⚠	16	**JDSNX**	Perkins Small Cap Value	21.53	11.21	10.29	9.96	29.56	16.35	11.47	9.96	-8.03	-5.14	-1.18	0.00	30.06	18.29	11.15	9.64	Small Value / Russell 2000 Value
			INTERNATIONAL STOCK																	
⚠	17	**RWIGX**	Amer Funds Capital World G/I	20.77	10.29	7.97	9.66	20.36	10.69	8.62	8.09	0.41	-0.40	-0.65	1.57	20.21	11.82	7.84	7.58	World Stock / MSCI World NR
⚠	18	**DFISX**	DFA International Small Company	26.99	10.26	10.26	10.55	24.89	10.71	11.06	11.64	2.10	-0.45	-0.80	-1.09	29.43	11.25	11.43	10.29	Fgn SMID Blend / MSCI Eafe Sm Cap NR
	19	**DODFX**	Dodge & Cox International Stock	27.76	8.75	8.11	10.62	19.85	7.18	5.87	7.59	7.91	1.57	2.24	3.03	21.45	7.89	6.12	8.18	Fgn Lg Blend / MSCI World ex US NR USD
	20	**OIGIX**	Oppenheimer International Growth	25.93	12.50	10.94	10.88	18.16	7.65	7.22	8.35	7.77	4.85	3.72	2.53	20.32	7.85	6.19	8.02	Foreign Lg Growth/ MSCI Wld ex US Growth
			BONDS																	
✔	21	**LSIIX**	Loomis Sayles Investment Grade Bond	1.60	5.71	9.81	7.50	2.37	5.50	8.94	6.54	-0.77	0.21	0.87	0.96	-1.90	4.13	8.54	5.19	MultiSector / Barclays US Credit TR USD
⚠	22	**OIBIX**	Oppenheimer International Bond	-2.54	1.14	5.59	7.12	-4.67	2.03	6.01	6.62	2.13	-0.89	-0.42	0.50	-5.65	0.55	4.27	4.91	Wld Bond / Citi WGBI X US/JPM GBIEM/JPM EMBI Gbl
⚠	23	**GHYYX**	Pioneer Global High Yield	6.41	6.99	10.11	8.13	6.71	8.14	11.00	7.46	-0.30	-1.15	-0.89	0.67	8.12	9.14	13.78	9.61	HY Bond / Barclays Global HY
			BALANCED ALLOCATION																	
	24	**RIDGX**	Amer Funds Income Fund of America	13.28	11.51	9.28	7.68	11.80	9.61	8.02	6.38	1.48	1.90	1.26	1.30	9.59	10.35	6.13	7.41	Moderate Allocation / Morningstar Moderate
			TARGET FUNDS																	
	25	**VTINX**	Vanguard Target Retirement Inc	4.02	6.35	6.72	N/A	5.60	5.94	6.54	5.04	-1.58	0.41	0.18	N/A	0.64	5.78	4.77	6.05	Custom / Morningstar Conservative Inc
	26	**VTWNX**	Vanguard Target Retirement 2020	11.59	9.82	8.09	N/A	12.31	8.93	7.38	6.14	-0.72	0.89	0.71	N/A	8.34	11.14	6.11	8.38	Custom / Morningstar Moderate 2020
	27	**VTHRX**	Vanguard Target Retirement 2030	14.93	11.37	8.48	N/A	15.48	10.32	7.67	6.61	-0.55	1.05	0.81	N/A	13.13	13.39	6.19	8.78	Custom / Morningstar Moderate 2030
	28	**VFORX**	Vanguard Target Retirement 2040	17.63	12.45	9.01	N/A	18.01	11.43	7.97	6.99	-0.38	1.02	1.04	N/A	15.60	14.14	6.27	9.00	Custom / Morningstar Moderate 2040
	29	**VFIFX**	Vanguard Target Retirement 2050	17.62	12.45	8.99	N/A	18.01	11.43	7.97	6.99	-0.39	1.02	1.02	N/A	15.67	13.90	6.18	9.11	Custom / Morningstar Moderate 2050
			SPECIALTY																	
	30	**IGLIX**	ING Global Real Estate	9.91	9.14	6.10	9.78	10.93	8.62	6.47	8.39	-1.02	0.52	-0.37	1.39	12.42	11.36	8.25	9.94	Global Real Estate / S&P Dev Property
			ASSET ALLOCATION																	
	31	**N/A**	Aggressive Allocation	20.18	11.26	9.94	N/A	18.67	12.11	9.45	N/A	1.51	-0.85	0.49	N/A	16.91	14.58	6.12	8.49	Custom Agg Allocation / Mstar Aggressive
	32	**N/A**	Moderate Allocation	15.50	10.03	8.95	N/A	14.25	9.47	7.62	N/A	1.25	0.56	1.33	N/A	9.59	10.35	6.13	7.41	Custom Mod Allocation / Mstar Moderate
	33	**N/A**	Conservative Allocation	8.73	6.74	6.84	N/A	7.67	5.59	5.30	N/A	1.06	1.15	1.54	N/A	1.45	5.14	4.81	5.40	Custom Cons Allocation / Mstar Cons

Recommended for Deletion ⚠ **Place or Remain on Watch List** ✔ **Remove from Watch List**

SST BENEFITS CONSULTING

COUNTY OF SAN BERNARDINO RETIREMENT MEDICAL TRUST RATES OF RETURNS THROUGH 9/30/2013

			ACTUAL RETURN				PEER AVERAGE				DIFFERENCE				BEST FIT INDEX				PEER AVERAGE / BEST FIT
			1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
		LARGE GROWTH																	
✔	1	**RGAGX**	Amer Funds Growth Fund of America	25.19	15.72	10.26	8.44	20.69	15.28	10.72	7.66	4.50	0.44	-0.46	0.78	19.27	16.94	12.07	7.82	Large Growth / Russell 1000 Growth
	2	**TIGRX**	TIAA CREF Growth & Income Ret	20.17	16.93	10.53	9.14	20.69	15.28	10.72	7.66	-0.52	1.65	-0.19	1.48	19.27	16.94	12.07	7.82	Large Growth / Russell 1000 Growth
	3	**SGRNX**	Wells Fargo Advantage Growth	20.96	21.22	17.82	12.57	20.69	15.28	10.72	7.66	0.27	5.94	7.10	4.91	19.27	16.94	12.07	7.82	Large Growth / Russell 1000 Growth
		LARGE BLEND																	
	4	**PRILX**	Parnassas Equity Inome Inst	23.39	16.18	10.49	9.33	20.51	14.79	9.33	7.29	2.88	1.39	1.16	2.04	20.91	16.64	10.53	7.98	Large Blend / Russell 1000
	5	**VINIX**	Vanguard Institutional Index	19.19	16.12	9.93	7.47	19.34	16.27	10.02	7.57	-0.15	-0.15	-0.09	-0.10	19.34	16.27	10.02	7.57	S&P 500
		LARGE VALUE																	
⚠	6	**CDEYX**	Columbia Diversified Equity Income	20.74	13.00	7.57	8.49	21.14	14.75	8.87	7.50	-0.40	-1.75	-1.30	0.99	22.30	16.25	8.86	7.99	Large Value / Russell 1000 Value
	7	**ICSLX**	MainStay ICAP Sel Equity	20.79	14.14	9.72	9.35	21.14	14.75	8.87	7.50	-0.35	-0.61	0.85	1.85	22.30	16.25	8.86	7.99	Large Value / Russell 1000 Value
		MID CAP GROWTH																	
	8	**BGRIX**	Baron Growth	30.97	20.56	13.34	10.61	26.06	15.97	11.98	9.47	4.91	4.59	1.36	1.14	27.54	17.65	13.92	10.16	Mid Cap Growth / Russell Mid Cap Growth
	9	**NMCIX**	ING Mid Cap Opportunities	23.75	16.78	14.63	11.52	26.06	15.97	11.98	9.47	-2.31	0.81	2.65	2.05	27.54	17.65	13.92	10.16	Mid Cap Growth / Russell Mid Cap Growth
		MID CAP BLEND																	
	10	**FLVIX**	Fidelity Adv Leverage Co Stock	33.97	19.89	12.90	12.75	27.65	15.81	11.33	9.07	6.32	4.08	1.57	3.68	27.91	17.53	12.97	10.78	50 MidCap Blend - 50 MidCap Val/Russ MidCap
	11	**VMCIX**	Vanguard Mid Cap Index	27.85	17.03	13.09	10.52	28.00	17.19	13.22	10.62	-0.15	-0.16	-0.13	-0.10	28.00	17.19	13.22	10.62	Spliced Mid Cap Index
		MID CAP VALUE																	
⚠	12	**RSCMX**	Columbia Mid Cap Value	30.59	15.63	11.08	11.30	28.32	16.06	11.82	9.60	2.27	-0.43	-0.74	1.70	27.04	16.57	9.13	9.29	MidCap Value / Russell MidCap Value
		SMALL GROWTH																	
	13	**LSSIX**	Loomis Sayles Small Cap Growth	37.32	23.26	14.94	11.75	30.46	18.94	13.26	9.82	6.86	4.32	1.68	1.93	33.07	19.96	13.17	9.85	Small Growth / Russell 2000 Growth
		SMALL BLEND																	
	14	**VSISX**	Vanguard Small Cap Index	30.02	18.86	13.14	10.83	30.00	18.91	13.15	N/A	0.02	-0.05	-0.01	N/A	30.00	18.91	13.15	N/A	Spliced Small Cap Index
		SMALL VALUE																	
	15	**VSMIX**	Invesco Small Cap Value	37.75	19.91	14.78	12.67	29.56	16.35	11.47	9.96	8.19	3.56	3.31	2.71	30.06	18.29	11.15	9.64	Small Value / Russell 2000 Value
⚠	16	**JDSNX**	Perkins Small Cap Value	21.46	11.14	10.22	9.89	29.56	16.35	11.47	9.96	-8.10	-5.21	-1.25	-0.07	30.06	18.29	11.15	9.64	Small Value / Russell 2000 Value
		INTERNATIONAL STOCK																	
⚠	17	**RWIGX**	Amer Funds Capital World G/I	20.70	10.22	7.90	9.60	20.36	10.69	8.62	8.09	0.34	-0.47	-0.72	1.51	20.21	11.82	7.84	7.58	World Stock / MSCI World NR
⚠	18	**DFISX**	DFA International Small Company	26.99	10.26	10.26	10.55	24.89	10.71	11.06	11.64	2.10	-0.45	-0.80	-1.09	29.43	11.25	11.43	10.29	Fgn SMID Blend / MSCI Eafe Sm Cap NR
	19	**DODFX**	Dodge & Cox International Stock	27.63	8.64	8.00	10.51	19.85	7.18	5.87	7.59	7.78	1.46	2.13	2.92	21.45	7.89	6.12	8.18	Foreign Lg Blend / MSCI World ex US USD
	20	**OIGIX**	Oppenheimer International Growth	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
		BONDS																	
✔	21	**LSIIX**	Loomis Sayles Investment Grade Bond	1.50	5.61	9.70	7.39	2.37	5.50	8.94	6.54	-0.87	0.11	0.76	0.85	-1.90	4.13	8.54	5.19	MultiSector / Barclays US Credit TR USD
⚠	22	**OIBIX**	Oppenheimer International Bond	-2.60	1.08	5.52	7.05	-4.67	2.03	6.01	6.62	2.07	-0.95	-0.49	0.43	-5.65	0.55	4.27	4.91	Wld Bond / Citi WGBI X US/JPM GBIEM/JPM EMBI Gbl
⚠	23	**GHYYX**	Pioneer Global High Yield	6.30	6.89	10.00	8.02	6.71	8.14	11.00	7.46	-0.41	-1.25	-1.00	0.56	8.12	9.14	13.78	9.61	HY Bond / Barclays Global HY
		BALANCED ALLOCATION																	
	24	**RIDGX**	Amer Funds Income Fund of America	13.21	11.45	9.21	7.62	11.80	9.61	8.02	6.38	1.41	1.84	1.19	1.24	9.59	10.35	6.13	7.41	Moderate Allocation / Morningstar Moderate
		TARGET FUNDS																	
	25	**VTINX**	Vanguard Target Retirement Inc	3.97	6.30	6.67	N/A	5.60	5.94	6.54	5.04	-1.63	0.36	0.13	N/A	0.64	5.78	4.77	6.05	Custom / Morningstar Conservative Inc
	26	**VTWNX**	Vanguard Target Retirement 2020	11.53	9.77	8.04	N/A	12.31	8.93	7.38	6.14	-0.78	0.84	0.66	N/A	8.34	11.14	6.11	8.38	Custom / Morningstar Moderate 2020
	27	**VTHRX**	Vanguard Target Retirement 2030	14.88	11.31	8.42	N/A	15.48	10.32	7.67	6.61	-0.60	0.99	0.75	N/A	13.13	13.39	6.19	8.78	Custom / Morningstar Moderate 2030
	28	**VFORX**	Vanguard Target Retirement 2040	17.57	12.39	8.95	N/A	18.01	11.43	7.97	6.99	-0.44	0.96	0.98	N/A	15.60	14.14	6.27	9.00	Custom / Morningstar Moderate 2040
	29	**VFIFX**	Vanguard Target Retirement 2050	17.56	12.39	8.93	N/A	18.01	11.43	7.97	6.99	-0.45	0.96	0.96	N/A	15.67	13.90	6.18	9.11	Custom / Morningstar Moderate 2050
		SPECIALTY																	
	30	**IGLIX**	ING Global Real Estate	9.80	9.03	6.00	9.67	10.93	8.62	6.47	8.39	-1.13	0.41	-0.47	1.28	12.42	11.36	8.25	9.94	Global Real Estate / S&P Dev Property
		ASSET ALLOCATION																	
	31	**N/A**	Aggressive Allocation	20.63	12.23	10.09	N/A	18.67	12.11	9.45	N/A	1.96	0.12	0.64	N/A	16.91	14.58	6.12	8.49	Custom Agg Allocation / Mstar Aggressive
	32	**N/A**	Moderate Allocation	15.86	10.76	9.24	N/A	14.25	9.47	7.62	N/A	1.61	1.29	1.62	N/A	9.59	10.35	6.13	7.41	Custom Mod Allocation / Mstar Moderate
	33	**N/A**	Conservative Allocation	9.16	7.49	7.30	N/A	7.67	5.59	5.30	N/A	1.49	1.90	2.00	N/A	1.45	5.14	4.81	5.40	Custom Cons Allocation / Mstar Cons

Recommended for Deletion ⚠ **Place or remain on Watch List** ✔ **Remove from Watch List**