SST BENEFITS CONSULTING

COUNTY OF SAN BERNARDINO 457(b) - 401(a) - 401(k) RATES OF RETURN THROUGH 3/31/2013

			ACTUAL RETURN				PEER AVERAGE				DIFFERENCE				BEST FIT INDEX				PEER AVERAGE / BEST FIT
			I YR	3 YR	5 YR	10 YR	I YR	3 YR	5 YR	10 YR	I YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
		LARGE GROWTH																	
⚠	1	**AGTHX**	Amer Funds Growth Fund of America	14.20	10.29	4.45	9.40	8.44	10.86	5.43	8.28	5.76	-0.57	-0.98	1.12	9.52	12.53	6.78	8.18	Large Growth / Russell 1000 Growth
	2	**TRGIX**	TIAA CREF Growth & Income Ret	11.52	12.10	6.04	9.83	8.44	10.86	5.43	8.28	3.08	1.24	0.61	1.55	9.52	12.53	6.78	8.18	Large Growth / Russell 1000 Growth
	3	**SGRKX**	Wells Fargo Adv Growth Fund	4.53	17.09	12.05	13.12	8.44	10.86	5.43	8.28	-3.91	6.23	6.62	4.84	9.52	12.53	6.78	8.18	Large Growth / Russell 1000 Growth
		LARGE BLEND																	
	4	**ICSLX**	MainStay ICAP Sel Equity	14.42	11.60	5.44	10.64	13.01	10.90	4.85	8.26	1.41	0.70	0.59	2.38	13.69	12.25	5.48	8.33	Large Blend / Russell 1000
	5	**PRBLX**	Parnassas Inv Equity Income	20.87	12.04	9.12	9.52	13.01	10.90	4.85	8.26	7.86	1.14	4.27	1.26	13.69	12.25	5.48	8.33	Large Blend / Russell 1000
	6	**VINIX**	Vanguard Institutional Index	13.94	12.65	5.84	8.54	13.96	12.67	5.81	8.53	-0.02	-0.02	0.03	0.01	13.96	12.67	5.81	8.53	S&P 500
		LARGE VALUE																	
⚠	7	**RSEDX**	Columbia Divserfied Equity Income	14.51	10.54	3.95	10.88	15.01	11.12	4.67	8.53	-0.50	-0.58	-0.72	2.35	17.86	11.92	4.02	8.33	Large Value / Russell 1000 Value
		MID CAP GROWTH																	
	8	**BGRIX**	Baron Growth	21.40	16.15	8.79	11.77	10.41	12.52	6.67	10.60	10.99	3.63	2.12	1.17	12.76	14.23	7.98	11.53	Mid Cap Growth / Russell Mid Cap Growth
	9	**NMCIX**	ING Mid Cap Opportunities	10.20	15.27	9.69	12.75	10.41	12.52	6.67	10.60	-0.21	2.75	3.02	2.15	12.76	14.23	7.98	11.53	Mid Cap Growth / Russell Mid Cap Growth
		MID CAP BLEND																	
	10	**FLVIX**	Fidelity Adv Leverage Company Stock	25.05	15.11	6.07	16.65	16.56	12.35	7.25	10.98	8.49	2.76	-1.18	5.67	19.39	14.79	8.45	12.42	50 MidCap Blend - 50 MidCap Val/Russ MidCap
	11	**VMISX**	Vanguard MidCap Index	15.45	14.06	8.06	11.87	15.38	13.78	7.67	11.71	0.07	0.28	0.39	0.16	15.38	13.78	7.67	11.71	MSCI US MidCap 450 USD NR
		MID CAP VALUE																	
⚠	12	**RSCMX**	Columbia MidCap Value	18.68	12.24	6.05	13.82	17.25	12.34	7.52	11.19	1.43	-0.10	-1.47	2.63	21.49	14.96	8.53	12.57	MidCap Value / Russell MidCap Value
		SMALL GROWTH																	
	13	**LSSIX**	Loomis Sayles Small Cap Growth	12.64	17.15	9.95	13.43	11.64	13.56	8.27	11.15	1.00	3.59	1.68	2.28	14.52	14.75	9.04	11.61	Small Growth / Russell 2000 Growth
	D	**RVPHX**	Royce Value Plus Invt	9.74	9.18	4.93	14.41	11.15	13.14	7.63	10.93	-1.41	-3.96	-2.70	3.48	15.23	14.23	8.72	11.57	60 Sm Gr-40 Mid Gr / 60 R 2000 Gr -40 R 2000
		SMALL BLEND																	
	14	**VSISX**	Vanguard Small Cap Index	18.10	14.83	9.78	12.82	17.39	14.24	9.16	12.41	0.71	0.59	0.62	0.41	17.39	14.24	9.16	12.41	MSCI US Small Cap 1750 USD NR
		SMALL VALUE																	
	15	**VSCAX**	Invesco Small Cap Value	19.25	14.71	11.12	13.86	16.39	12.01	8.33	11.94	2.86	2.70	2.79	1.92	18.09	12.12	7.29	11.29	Small Value / Russell 2000 Value
⚠	16	**JSCVX**	Perkins Small Cap Value	12.09	8.94	9.20	11.72	16.39	12.01	8.33	11.94	-4.30	-3.07	0.87	-0.22	18.09	12.12	7.29	11.29	Small Value / Russell 2000 Value
		INTERNATIONAL STOCK																	
	17	**RWIEX**	Amer Funds Capital World Growth/Inc.	14.06	8.03	2.19	11.54	10.56	8.00	2.64	9.77	3.50	0.03	-0.45	1.77	11.85	8.46	2.23	8.88	World Stock / MSCI World NR
⚠	18	**DFISX**	DFA International Small Company	10.14	7.77	1.77	13.16	11.28	7.94	2.11	13.88	-1.14	-0.17	-0.34	-0.72	13.28	8.41	2.06	13.17	Fgn SMID Blend / MSCI Eafe Sm Cap NR
	19	**DODFX**	Dodge & Cox International Stock	11.28	4.93	1.09	13.43	9.59	4.72	-0.95	9.22	1.69	0.21	2.04	4.21	10.43	4.78	-0.75	9.95	Fgn Lg Blend / MSCI World ex US USD
⊖	20	**JAIGX**	Janus Aspen Overseas	-6.15	-4.33	-2.11	13.80	9.59	4.72	-0.95	9.22	-15.74	-9.05	-1.16	4.58	10.99	5.29	-0.24	10.46	Fgn Lg Blend / MSCI World ex US GR USD
		BONDS																	
⚠	21	**LSIIX**	Loomis Sayles Investment Grade Bond	8.45	8.53	8.36	8.65	8.85	8.06	7.85	7.58	-0.40	0.47	0.51	1.07	7.00	7.86	7.52	5.96	MultiSector / Barclays US Credit TR USD
	22	**OIBYX**	Oppenheimer International Bond	7.56	5.75	4.82	9.44	4.42	5.29	4.63	5.86	3.14	0.46	0.19	3.58	-2.16	3.33	2.28	5.58	World Bond / Citi WGBI Non USD
⚠	23	**GHYYX**	Pioneer Global High Yield	12.38	9.50	8.84	9.94	11.78	9.97	9.44	8.55	0.60	-0.47	-0.60	1.39	12.98	11.17	11.32	10.93	HY Bond / Barclays Global HY
		BALANCED ALLOCATION																	
	24	**RIDEX**	Amer Funds Income Fund of America	13.21	10.98	5.90	8.63	9.22	8.40	4.89	7.25	3.99	2.58	1.01	1.38	9.11	8.85	5.56	5.56	Moderate Allocation / Morningstar Moderate
		TARGET FUNDS																	
	25	**VTINX**	Vanguard Target Retirement Inc	6.67	7.54	5.44	N/A	7.15	6.59	4.71	5.72	-0.48	0.95	0.73	N/A	5.20	7.14	5.09	6.82	Custom / Morningstar Conservative Inc
	26	**VTWNX**	Vanguard Target Retirement 2020	9.34	8.88	5.09	N/A	9.50	7.80	3.98	7.13	-0.16	1.08	1.11	N/A	9.11	9.87	5.63	10.28	Custom / Morningstar Moderate 2020
	27	**VTHRX**	Vanguard Target Retirement 2030	10.64	9.50	4.77	N/A	10.48	8.28	3.60	7.70	0.16	1.22	1.17	N/A	11.06	10.51	5.29	10.82	Custom / Morningstar Moderate 2030
	28	**VFORX**	Vanguard Target Retirement 2040	11.67	9.96	4.92	N/A	11.23	8.63	3.31	8.12	0.44	1.33	1.61	N/A	12.07	10.66	5.18	11.05	Custom / Morningstar Moderate 2040
	29	**VFIFX**	Vanguard Target Retirement 2050	11.68	9.96	4.90	N/A	11.23	8.63	3.31	8.12	0.45	1.33	1.59	N/A	12.03	10.48	5.06	11.22	Custom / Morningstar Moderate 2050
		SPECIALTY																	
	30	**IGLIX**	ING Global Real Estate	17.39	12.09	3.20	12.50	21.39	12.20	2.27	11.22	-4.00	-0.11	0.93	N/A	22.34	15.02	4.00	12.84	Global Real Estate / S&P Dev Property
		ASSET ALLOCATION																	
	31	**N/A**	Aggressive Allocation	12.58	9.28	5.04	N/A	11.98	9.85	4.89	8.56	0.60	-0.57	0.15	N/A	12.45	10.53	5.00	10.48	Custom Agg Allocation / Mstar Aggressive
	32	**N/A**	Moderate Allocation	10.09	8.34	5.74	N/A	8.72	7.86	4.47	7.49	1.37	0.48	1.27	N/A	9.11	8.85	5.56	5.56	Custom Mod Allocation / Mstar Moderate
	33	**N/A**	Conservative Allocation	6.75	6.16	5.18	N/A	5.74	5.36	3.68	5.49	1.01	0.80	1.50	N/A	4.80	6.24	4.84	5.95	Custom Cons Allocation / Mstar Cons

⊖ **Recommended for Deletion** ⚠ **Place or Remain on Watch List** ✔ **Remove from Watch List**

SST BENEFITS CONSULTING

COUNTY OF SAN BERNARDINO RETIREMENT MEDICAL TRUST RATES OF RETURNS THROUGH 3/31/2013

			ACTUAL RETURN				PEER AVERAGE				DIFFERENCE				BEST FIT INDEX				PEER AVERAGE / BEST FIT
			1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
		LARGE GROWTH																	
⚠	1	**AGTHX**	Amer Funds Growth Fund of America	14.09	10.18	4.34	9.29	8.44	10.86	5.43	8.28	5.65	-0.68	-1.09	1.01	9.52	12.53	6.78	8.18	Large Growth / Russell 1000 Growth
	2	**TRGIX**	TIAA CREF Growth & Income Ret	11.41	11.99	5.94	9.72	8.44	10.86	5.43	8.28	2.97	1.13	0.51	1.44	9.52	12.53	6.78	8.18	Large Growth / Russell 1000 Growth
	3	**SGRKX**	Wells Fargo Advantage Growth Fund	4.43	16.98	11.94	13.01	8.44	10.86	5.43	8.28	-4.01	6.12	6.51	4.73	9.52	12.53	6.78	8.18	Large Growth / Russell 1000 Growth
		LARGE BLEND																	
	4	**ICSLX**	MainStay ICAP Sel Eq	14.31	11.49	5.33	10.53	13.01	10.90	4.85	8.26	1.30	0.59	0.48	2.27	13.69	12.25	5.48	8.33	Large Blend / Russell 1000
	5	**PRBLX**	Parnassas Inv Equity Inc	20.75	11.93	9.01	9.41	13.01	10.90	4.85	8.26	7.74	1.03	4.16	1.15	13.69	12.25	5.48	8.33	Large Blend / Russell 1000
	6	**VINIX**	Vanguard Institutional Index	13.83	12.54	5.74	8.43	13.96	12.67	5.81	8.53	-0.13	-0.13	-0.07	-0.10	13.96	12.67	5.81	8.53	S&P 500
		LARGE VALUE																	
⚠	7	**RSEDX**	Columbia Diversified Equity Income	14.39	10.43	3.85	10.77	15.01	11.12	4.67	8.53	-0.62	-0.69	-0.82	2.24	17.86	11.92	4.02	8.33	Large Value / Russell 1000 Value
		MID CAP GROWTH																	
	8	**BGRIX**	Baron Growth	21.28	16.03	8.69	11.67	10.41	12.52	6.67	10.60	10.87	3.51	2.02	1.07	12.76	14.23	7.98	11.53	Mid Cap Growth / Russell Mid Cap Growth
	9	**NMCIX**	ING Mid Cap Opportunities	10.10	15.16	9.58	12.64	10.41	12.52	6.67	10.60	-0.31	2.64	2.91	2.04	12.76	14.23	7.98	11.53	Mid Cap Growth / Russell Mid Cap Growth
		MID CAP BLEND																	
	10	**FLVIX**	Fidelity Adv Leverage Co Stock	24.93	14.99	5.96	16.53	16.56	12.35	7.25	10.98	8.37	2.64	-1.29	5.55	19.39	14.79	8.45	12.42	50 MidCap Blend - 50 MidCap Val/Russ MidCap
	11	**VMISX**	Vanguard MidCap Index	15.33	13.95	7.95	11.76	15.38	13.78	7.67	11.71	-0.05	0.17	0.28	0.05	15.38	13.78	7.67	11.71	MSCI US MidCap 450 USD NR
		MID CAP VALUE																	
⚠	12	**RSCMX**	Columbia MidCap Value	18.56	12.13	5.94	13.71	17.25	12.34	7.52	11.19	1.31	-0.21	-1.58	2.52	21.49	14.96	8.53	12.57	MidCap Value / Russell MidCap Value
		SMALL GROWTH																	
	13	**LSSIX**	Loomis Sayles Small Cap Growth	12.53	17.03	9.84	13.32	11.64	13.56	8.27	11.15	0.89	3.47	1.57	2.17	14.52	14.75	9.04	11.61	Small Growth / Russell 2000 Growth
	D	**RVPHX**	Royce Value Plus Invt	9.64	9.08	4.83	14.31	11.15	13.14	7.63	10.93	-1.51	-4.06	-2.80	3.38	15.23	14.23	8.72	11.57	60 Sm Gr-40 Mid Gr / 60 R 2000 Gr -40 R 2000
		SMALL BLEND																	
	14	**VSISX**	Vanguard Small Cap Index	17.99	14.72	9.67	12.71	17.39	14.24	9.16	12.41	0.60	0.48	0.51	0.30	17.39	14.24	9.16	12.41	MSCI US Small Cap 1750 USD NR
		SMALL VALUE																	
	15	**VSCAX**	Invesco Small Cap Value	19.14	14.60	11.01	13.75	16.39	12.01	8.33	11.94	2.75	2.59	2.68	1.81	18.09	12.12	7.29	11.29	Small Value / Russell 2000 Value
⚠	16	**JSCVX**	Perkins Small Cap Value	11.98	8.83	9.09	11.61	16.39	12.01	8.33	11.94	-4.41	-3.18	0.76	-0.33	18.09	12.12	7.29	11.29	Small Value / Russell 2000 Value
		INTERNATIONAL STOCK																	
	17	**RWIEX**	Amer Funds Capital World Growth/Inc.	13.95	7.92	2.09	11.43	10.56	8.00	2.64	9.77	3.39	-0.08	-0.55	1.66	11.85	8.46	2.23	8.88	World Stock / MSCI World NR
⚠	18	**DFISX**	DFA International Small Company	10.14	7.77	1.77	13.16	11.28	7.94	2.11	13.88	-1.14	-0.17	-0.34	-0.72	13.28	8.41	2.06	13.17	Fgn SMID Blend / MSCI Eafe Sm Cap NR
	19	**DODFX**	Dodge & Cox International Stock	11.17	4.83	0.99	13.31	9.59	4.72	-0.95	9.22	1.58	0.11	1.94	4.09	10.43	4.78	-0.75	9.95	Foreign Lg Blend / MSCI World ex US USD
⊘	20	**JAIGX**	Janus Aspen Overseas	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
		BONDS																	
⚠	21	**LSIIX**	Loomis Sayles Investment Grade Bond	8.35	8.42	8.25	8.55	8.85	8.06	7.85	7.58	-0.50	0.36	0.40	0.97	7.00	7.86	7.52	5.96	MultiSector / Barclays US Credit TR USD
	22	**OIBYX**	Oppenheimer International Bond	7.45	5.64	4.71	9.33	4.42	5.29	4.63	5.86	3.03	0.35	0.08	3.47	-2.16	3.33	2.28	5.58	World Bond / Citi WGBI Non USD
⚠	23	**GHYYX**	Pioneer Global High Yield	12.27	9.39	8.73	9.83	11.78	9.97	9.44	8.55	0.49	-0.58	-0.71	1.28	12.98	11.17	11.32	10.93	HY Bond / Barclays Global HY
		BALANCED ALLOCATION																	
	24	**RIDEX**	Amer Funds Income Fund of America	13.09	10.87	5.80	8.52	9.22	8.40	4.89	7.25	3.87	2.47	0.91	1.27	9.11	8.85	5.56	5.56	Moderate Allocation / Morningstar Moderate
		TARGET FUNDS																	
	25	**VTINX**	Vanguard Target Retirement Inc	6.62	7.48	5.39	N/A	7.15	6.59	4.71	5.72	-0.53	0.89	0.68	N/A	5.20	7.14	5.09	6.82	Custom / Morningstar Conservative Inc
	26	**VTWNX**	Vanguard Target Retirement 2020	9.29	8.83	5.03	N/A	9.50	7.80	3.98	7.13	-0.21	1.03	1.05	N/A	9.11	9.87	5.63	10.28	Custom / Morningstar Moderate 2020
	27	**VTHRX**	Vanguard Target Retirement 2030	10.58	9.44	4.71	N/A	10.48	8.28	3.60	7.70	0.10	1.16	1.11	N/A	11.06	10.51	5.29	10.82	Custom / Morningstar Moderate 2030
	28	**VFORX**	Vanguard Target Retirement 2040	11.62	9.91	4.86	N/A	11.23	8.63	3.31	8.12	0.39	1.28	1.55	N/A	12.07	10.66	5.18	11.05	Custom / Morningstar Moderate 2040
	29	**VFIFX**	Vanguard Target Retirement 2050	11.62	9.91	4.85	N/A	11.23	8.63	3.31	8.12	0.39	1.28	1.54	N/A	12.03	10.48	5.06	11.22	Custom / Morningstar Moderate 2050
		SPECIALTY																	
	30	**IGLIX**	ING Global Real Estate	17.27	11.98	3.09	12.39	21.39	12.20	2.27	11.22	-4.12	-0.22	0.82	N/A	22.34	15.02	4.00	12.84	Global Real Estate / S&P Dev Property
		ASSET ALLOCATION																	
	31	**N/A**	Aggressive Allocation	13.79	9.87	N/A	N/A	11.98	9.85	4.89	8.56	1.81	0.02	N/A	N/A	12.45	10.53	5.00	10.48	Custom Agg Allocation / Mstar Aggressive
	32	**N/A**	Moderate Allocation	10.85	6.78	5.51	N/A	8.72	7.86	4.47	7.49	2.13	-1.08	1.04	N/A	9.11	8.85	5.56	5.56	Custom Mod Allocation / Mstar Moderate
	33	**N/A**	Conservative Allocation	7.44	6.78	N/A	N/A	5.74	5.36	3.68	5.49	1.70	1.42	N/A	N/A	4.80	6.24	4.84	5.95	Custom Cons Allocation / Mstar Cons

⊘ **Recommended for Deletion** ⚠ **Place or remain on Watch List** ✔ **Remove from Watch List**