SST BENEFITS CONSULTING

COUNTY OF SAN BERNARDINO RATES OF RETURN THROUGH 6/30/2015
Revised as of 8/17/2015

			ACTUAL RETURN				PEER AVERAGE				DIFFERENCE				BEST FIT INDEX				PEER AVERAGE / BEST FIT
			I YR	3 YR	5 YR	10 YR	I YR	3 YR	5 YR	10 YR	I YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
		LARGE GROWTH																	
1	**RGAGX**	AmFunds Growth Fund of America	8.47	19.34	16.89	8.61	9.39	17.48	16.96	8.26	-0.92	1.86	-0.07	0.35	10.56	17.99	18.59	9.10	Large Growth / Russell 1000 Growth
		LARGE BLEND																	
2	**VINIX**	Vanguard Institutional Index	7.41	17.28	17.31	7.90	7.42	17.31	17.34	7.89	-0.01	-0.03	-0.03	0.01	7.42	17.31	17.34	7.89	S&P 500
		MID CAP GROWTH																	
3	**BGRIX**	Baron Growth	7.51	17.66	17.39	8.63	8.92	17.53	16.81	8.89	-1.41	0.13	0.58	-0.26	9.45	19.24	18.69	9.69	Mid Cap Growth / Russell Mid Cap Growth
		MID CAP BLEND																	
4	**VMCIX**	Vanguard Mid Cap Index	8.66	19.70	18.26	9.40	8.68	19.74	18.31	9.41	-0.02	-0.04	-0.05	-0.01	8.68	19.74	18.31	9.41	Spliced Mid Cap Index
		SMALL BLEND																	
5	**VSCIX**	Vanguard Small Cap Index	5.25	18.74	18.17	9.52	5.21	18.71	18.11	9.41	0.04	0.03	0.06	0.11	5.21	18.71	18.11	9.41	Spliced Small Cap Index
		SMALL VALUE																	
6	**VSMIX**	Invesco Small Cap Value	3.50	22.06	18.69	11.56	0.51	16.06	14.76	7.58	2.99	6.00	3.93	3.98	0.78	15.50	14.81	6.87	Small Value / Russell 2000 Value
		INTERNATIONAL STOCK																	
7	**RWIGX**	AmFunds Capital World G/I	1.19	14.49	12.96	8.02	0.60	13.46	12.29	6.65	0.59	1.03	0.67	1.37	1.43	14.27	13.10	6.38	World Stock / MSCI World NR
8	**DODFX**	Dodge & Cox International Stock	-3.64	15.44	11.24	6.96	-3.28	10.83	8.91	5.15	-0.36	4.61	2.33	1.81	-5.28	11.15	8.97	5.16	Foreign Lg Blend / MSCI World Ex US NR
9	**VTSNX**	Vanguard Total International Stock Index	-4.57	9.90	8.23	5.46	-4.49	10.06	N/A	N/A	-0.08	-0.16	N/A	N/A	-4.49	10.06	N/A	N/A	Spliced International Index
		BONDS																	
10	**LSIIX**	Loomis Sayles Inv Grade Bond	-3.85	3.51	5.45	6.44	-0.65	4.10	5.74	5.58	-3.20	-0.59	-0.29	0.86	0.93	3.03	4.93	5.12	MultiSector / Barclays US Credit TR USD
11	**OIBIX**	Oppenheimer International Bond	-3.89	1.01	2.99	4.94	-5.26	0.71	2.81	3.88	1.37	0.30	0.18	1.06	-13.22	-3.11	0.59	2.68	Wld Bond / Mstar Global Ex US Gov Bond
12	**GHYYX**	Pioneer Global High Yield	-4.20	5.49	6.63	6.13	-1.12	6.02	7.61	6.53	-3.08	-0.53	-0.98	-0.40	-3.88	6.72	8.51	8.08	HY Bond / Barclays Global HY
		TARGET FUNDS																	
13	**VTINX**	Vanguard Target Retirement Inc	1.94	5.35	6.76	5.23	2.13	5.57	6.91	5.27	-0.19	-0.22	-0.15	-0.04	-0.53	3.20	5.21	4.96	Spliced Index / Morningstar Conservative Inc
14	**VTWNX**	Vanguard Target Retirement 2020	3.03	10.19	10.70	N/A	3.23	10.46	10.94	N/A	-0.20	-0.27	-0.24	N/A	0.50	8.68	10.22	6.89	Spliced Index / Morningstar Moderate 2020
15	**VTHRX**	Vanguard Target Retirement 2030	3.19	12.20	12.35	N/A	3.41	12.49	12.58	N/A	-0.22	-0.29	-0.23	N/A	0.94	11.61	12.33	7.41	Spliced Index / Morningstar Moderate 2030
16	**VFORX**	Vanguard Target Retirement 2040	3.28	13.82	13.50	N/A	3.59	14.14	13.76	N/A	-0.31	-0.32	-0.26	N/A	0.99	13.01	13.13	7.70	Spliced Index / Morningstar Moderate 2040
17	**VFIFX**	Vanguard Target Retirement 2050	3.29	13.81	13.51	N/A	3.59	14.14	13.76	N/A	-0.30	-0.33	-0.25	N/A	0.62	12.92	12.95	7.72	Spliced Index / Morningstar Moderate 2050
		SPECIALTY																	
18	**IGLIX**	Voya Global Real Estate	-1.66	8.20	11.14	6.08	0.03	9.17	11.13	4.61	-1.69	-0.97	0.01	1.47	0.87	10.37	13.06	6.32	Global Real Estate / S&P Dev Property
		ASSET ALLOCATION																	
19	**N/A**	Aggressive Allocation	1.45	13.43	12.29	6.62	0.84	11.98	11.21	6.35	0.61	1.45	1.08	N/A	0.98	13.54	13.40	7.46	Custom Agg Allocation / Mstar Aggressive
20	**N/A**	Moderate Allocation	2.98	11.20	10.57	6.61	1.20	8.69	8.81	6.01	1.78	2.51	1.76	0.60	0.30	8.82	9.56	6.54	Custom Mod Allocation / Mstar Moderate
21	**N/A**	Conservative Allocation	1.70	6.88	6.90	5.33	1.52	5.07	6.02	5.34	0.18	1.81	0.88	-0.01	-0.74	3.20	4.79	4.67	Custom Cons Allocation / Mstar Cons

Recommended for Deletion **Place or Remain on Watch List** **Remove from Watch List**

SST BENEFITS CONSULTING

COUNTY OF SAN BERNARDINO RMT RATES OF RETURN 6/30/2015
Revised as of 8/17/2015

			ACTUAL RETURN				PEER AVERAGE				DIFFERENCE				BEST FIT INDEX				PEER AVERAGE / BEST FIT
			1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	1 YR	3 YR	5 YR	10 YR	
		LARGE GROWTH																	
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		LARGE BLEND																	
2	**VINIX**	Vanguard Institutional Index	7.41	17.28	17.31	7.90	7.42	17.31	17.34	7.89	-0.01	-0.03	-0.03	0.01	7.42	17.31	17.34	7.89	S&P 500
		MID CAP GROWTH																	
3	**BGRIX**	Baron Growth	7.51	17.66	17.39	8.63	8.92	17.53	16.81	8.89	-1.41	0.13	0.58	-0.26	9.45	19.24	18.69	9.69	Mid Cap Growth / Russell Mid Cap Growth
		MID CAP BLEND																	
4	**VMCIX**	Vanguard Mid Cap Index	8.66	19.70	18.26	9.40	8.68	19.74	18.31	9.41	-0.02	-0.04	-0.05	-0.01	8.68	19.74	18.31	9.41	Spliced Mid Cap Index
		SMALL BLEND																	
5	**VSCIX**	Vanguard Small Cap Index	5.25	18.74	18.17	9.52	5.21	18.71	18.11	9.41	0.04	0.03	0.06	0.11	5.21	18.71	18.11	9.41	Spliced Small Cap Index
		SMALL VALUE																	
6	**VSMIX**	Invesco Small Cap Value	3.50	22.06	18.69	11.56	0.51	16.06	14.76	7.58	2.99	6.00	3.93	3.98	0.78	15.50	14.81	6.87	Small Value / Russell 2000 Value
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8	**DODFX**	Dodge & Cox International Stock	-3.64	15.44	11.24	6.96	-3.28	10.83	8.91	5.15	-0.36	4.61	2.33	1.81	-5.28	11.15	8.97	5.16	Fgn Lg Blend / MSCI World Ex US NR USD
9	**VTSNX**	Vanguard Total International Stock Index	-4.69	9.76	8.23	5.46	-4.49	10.06	N/A	N/A	-0.20	-0.30	N/A	N/A	-4.49	10.06	N/A	N/A	
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12	**GHYYX**	Pioneer Global High Yield	-4.20	5.49	6.63	6.13	-1.12	6.02	7.61	6.53	-3.08	-0.53	-0.98	-0.40	-3.88	6.72	8.51	8.08	HY Bond / Barclays Global HY
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