

## INVESTMENT OPTION CHARACTERISTICS

	INVESTMENT OBJECTIVE	PRIMARY INVESTMENT CHARACTERISTICS	PRIMARY SOURCE OF RETURN	VOLATILITY RISK POTENTIAL	MINIMUM PARTICIPANT INVESTMENT TIME HORIZON	TEN YEAR ACCUMULATION RISK POTENTIAL	PARTICIPANT PERCEPTION
MONEY MARKET OPTION	STABLE PRINCIPAL AND INCOME GROWTH	HIGHEST QUALITY MONEY MARKET INSTRUMENTS	SHORT TERM INTEREST INCOME	LOWEST	LESS THAN ONE YEAR	HIGHEST	SAFE
STABLE VALUE OPTION	MODERATE LEVEL OF CURRENT INCOME WITH STABLE PRINCIPAL VALUE	GENERAL AND SEPARATE ACCOUNT ANNUITIES, GICS, BICS, MONEY MARKET INSTRUMENTS	INTERMEDIATE TERM INTEREST INCOME	VERY LOW TO GUARANTEE OF PRINCIPAL	ONE TO THREE YEARS	MODERATELY HIGH	SAFE, HOWEVER TRANSFER RESTRICTIONS NEED TO BE CAREFULLY COMMUNICATED
BOND OPTION	HIGHER LEVEL OF CURRENT INCOME AND INCREASING PRINCIPAL APPRECIATION VALUES OVER THE LONG TERM	GOVERNMENT AGENCY, INVESTMENT GRADE CORPORATE BONDS	LONG TERM INTEREST INCOME, CAPITAL CHANGES	MODERATE	ONE TO THREE YEARS	MODERATE	THE INTEREST RATE VOLATILITY MAY BE HARD TO UNDERSTAND
BALANCED OPTION	COMPETITIVE RETURNS FROM BOTH CURRENT INCOME AND CAPITAL GROWTH	COMMON STOCKS, INVESTMENT GRADE BONDS AND MONEY MARKET INSTRUMENTS	CAPITAL GROWTH, INTEREST AND DIVIDEND INCOME	LESS RISK THAN STOCKS BUT MORE RISK THAN BONDS	THREE TO FIVE YEARS	MODERATE TO LOW	MOST LIKELY TO BE MISUNDERSTOOD, HARD TO COMMUNICATE
LARGE CAP OPTION	MODERATE CAPITAL GROWTH AND ABOVE AVERAGE CURRENT DIVIDEND INCOME	COMMON STOCKS OF HIGH QUALITY, RELATIVELY MATURE COMPANIES WITH ABOVE AVERAGE DIVIDENDS	CAPITAL GROWTH AND REINVESTED DIVIDENDS	SIMILAR AVERAGE VOLATILITY TO THE S&P 500	FOUR TO FIVE YEARS	LOW	EASY CONCEPT, DIFFERENCES FROM GROWTH FUND ARE SUBTLE
MID CAP OPTION	LONG TERM GROWTH OF CAPITAL, LESS EMPHASIS ON CURRENT INCOME	COMMON STOCKS THAT MAY BE OF SMALLER, HIGHER RISK BUSINESS	CAPITAL GROWTH AND LONG TERM GROWTH OF DIVIDENDS	HIGH SHORT TERM VOLATILITY	FIVE YEARS	LOW	EASY CONCEPT, SOPHISTICATED PROCESS

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SMALL CAP OPTION	MAXIMUM CAPITAL GAINS, LITTLE OR NO EMPHASIS ON CURRENT INCOME	COMMON STOCKS WITH PROSPECTS FOR GROWTH SUPERIOR TO THAT OF THE BROAD MARKET	CAPITAL GROWTH	HIGHER SHORT TERM VOLATILITY. SEVERAL YEARS MAY ELAPSE BEFORE SHOWING SUPERIOR PERFORMANCE	FIVE TO TEN YEARS	LOW	EASY CONCEPT, PARTICIPANTS NEED TO UNDERSTAND RISKS
INTERNATIONAL / GLOBAL OPTION	LONG TERM GROWTH OF CAPITAL, LITTLE OR NO EMPHASIS ON INCOME	COMMON STOCKS OF NON-U.S. ISSUERS WITH PROSPECTS FOR GROWTH. GLOBAL MAY INVEST IN NON-U.S. AS WELL AS DOMESTIC COMMON STOCKS	CAPITAL GROWTH	HIGHEST SHORT TERM VOLATILITY. SUBJECT TO RISK FACTORS NOT PREVALENT IN THE DOMESTIC MARKETS, SUCH AS, CURRENCY FLUCTUATIONS	FIVE TO TEN YEARS	LOW	CONCEPT MAY BE MUISUNDERSTOOD. RISK FACTORS NEED TO BE COMMUNICATED CAREFULLY
INDEX FUNDS	CLOSELY REPLICATE THE PERFORMANCE OF A SPECIFIC MARKET INDEX WITH CONSIDERATION FOR TRACKING ERRORS AND THE EXPENSE CHARGE	DOMESTIC STOCKS OR INTERNATIONAL STOCKS OR BONDS, DEPENDING UPON THE DESIGNATED INDEX	CAPITAL GROWTH AND/OR INCOME DEPENDING UPON THE DESIGNATED INDEX	FROM HIGH TO MODERATE SHORT TERM VOLATILITY, DEPENDING UPON THE DESIGNATED INDEX	THREE TO FIVE YEARS	MODERATE TO LOW, DEPENDING UPON THE DESIGNATED INDEX	PREMISE OF INDEX FUNDS, DUPLICATING PERFORMANCE OF A SPECIFIC MARKET SEGMENT, MUST BE COMMUNICATED
ASSET ALLOCATION FUNDS	PRESELECTED, DIVERSIFIED PORTFOLIOS, MANAGED AS A SINGLE FUND. FUNDS MAY BE RISK BASED OR ESTIMATED-RETIREMENT-DATE BASED	COMBINATION OF INTERNATIONAL STOCKS, DOMESTIC STOCKS, BONDS AND STABLE VALUE AT VARYING PROPORTIONS	GROWTH AND INTEREST INCOME	LOW TO MODERATE DEPENDING UPON THE ALLOCATION SELECTED	ONE TO FORTY DEPENDING ON ALLOCATION	MODERATE TO LOW	SIMPLE WAY TO INVEST IN A BROADLY DIVERSIFIED PORTFOLIO
SPECIALTY FUNDS	LOW TO MAXIMUM CAPITAL GROWTH OR HIGHER LEVELS OF CURRENT INCOME	DOMESTIC AND/OR INTERNATIONAL STOCKS AND/OR BONDS	CAPITAL GROWTH , MAY ALSO HAVE INTERMEDIATE OR LONG TERM INTEREST INCOME	LOW TO HIGH VOLATILITY	ONE TO TEN YEARS	LOW TO HIGH	NEED TO UNDERSTAND THE RISKS MAY BE GREATER DUE TO LIMITED INVESTMENT DIVERSIFICATION